

KEY FACTS STATEMENT

DUBAI FIRST – SLICEPAY BNPL Product

Product Description, Exclusions and Documentation	
Product Description	<p>The SlicePay Card is a digital credit card provided by First Abu Dhabi Bank PJSC under its 'Dubai First' brand. The Card allows you to pay for daily transactions on credit (meaning you do not have to pay the amount immediately).</p> <p>Once your SlicePay Card is available in your Mobile Banking App, it can be used to make card transactions to purchase goods or services from any merchants within the United Arab Emirates that accept MasterCard. No physical cards will be issued.</p>
Documentation	<p>Use of the SlicePay Card is governed by the SlicePay Card Terms and Conditions (“SlicePay T&Cs”) available on the Dubai First website at https://www.dubaifirst.com/en-ae/terms as well as our Master Credit Card Conditions (“MCCC”) available at https://www.dubaifirst.com/en-ae/terms.</p>
Exclusions	<p>Not all Card Services set out in the MCCC will be provided for SlicePay Cards. You will not be able to obtain a cash advance, request instalment plans different to a SlicePay Payment, withdraw funds or undertake money transfers from the Card Account, request a balance transfer or arrange a standing instruction.</p> <p>No loyalty programs are available for the SlicePay Card.</p> <p>The SlicePay Card cannot be used to make international transactions.</p> <p>In addition to the reasons specified in the MCCC, the Bank may cancel a SlicePay Card if you deregister your access to the Mobile Banking App.</p>
Payment, Interest and Charges	
Instalments	<p>Payment for each Card Transaction will be split into four (4) equal SlicePay Payments.</p> <ul style="list-style-type: none"> • The first SlicePay Payment will be due five (5) days from the date of the account statement following the credit card transaction; and • The remaining three SlicePay Payments will be due five (5) days from the date of each consecutive monthly account statements. <p>Minimum payment will be the sum of 25% of the total outstanding balance.</p> <p><i>Warning: Any funds used over the limit of the credit card will be added to the minimum payment and must be paid by the due date.</i></p>
Minimum Purchase Amount	<p>Each Card Transaction must be equal to or greater than the Minimum Purchase Amount, which can be found at https://www.dubaifirst.com/en-ae/terms.</p> <p><i>Warning: If any Card Transaction is less than the Minimum Purchase Amount, we may, in our absolute discretion, decline that transaction. If any Card Transaction below the Minimum Purchase Amount is processed for any reason, it will be converted into SlicePay Payments.</i></p>
Interest, Charges, and Annualized Percentage Rate (APR) for Purchases	<p>We will not charge interest on a SlicePay Payments if payment is made in full on or before the SlicePay Payment Date. However, finance charges will be imposed if we receive:</p> <ul style="list-style-type: none"> • less than the total payment due as per the latest credit card statement; or • late payment or non-payment against the latest credit card statement. <p>Finance charges will accrue daily, calculated at an interest rate of 3.5% per month on the following outstanding balances:</p>

	<ul style="list-style-type: none"> the carry forward amount appearing in the statement generated in the previous month from the statement generation date; and every transaction from the date of transaction until the latest statement generation date. <p>The Annualized Percentage Rate is 42% on outstanding balances.</p> <p>Finance charges and late payment fees for the SlicePay Card are set out in the Schedule of Charges for SlicePay available at https://www.dubaifirst.com/en-ae#fees.</p>
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Annual Fee	AED 99 + 5% VAT
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Overlimit Fee	<p>AED 275 + 13.75 VAT (calculated at 5% of charge amount)</p> <p><i>Warning: Any Card Transaction which would result in the credit limit on your card being exceeded may be rejected. If the statement balance (Inclusive of all fees and charges currently billed to your card account) exceeds the credit limit on your card, "over limit" fee will be imposed.</i></p>
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Example	<p>Monthly Interest 3.5% - Fixed</p> <p>Daily Interest 0.11% - Fixed</p> <p>Statement Date 10th of every month</p> <p>Payment Due Date 15th Sept 2021</p> <table border="1" data-bbox="272 892 1461 1243"> <thead> <tr> <th></th> <th>Date</th> <th>Debits</th> <th>Credits</th> </tr> </thead> <tbody> <tr> <td>Transaction 01</td> <td>15/08/2021</td> <td>AED 1,000.00</td> <td></td> </tr> <tr> <td>Transaction 02</td> <td>24/08/2021</td> <td>AED 1,500.00</td> <td></td> </tr> <tr> <td>Statement Date</td> <td>10/09/2021</td> <td>AED 625</td> <td></td> </tr> <tr> <td>Payment</td> <td>15/09/2021</td> <td></td> <td>500</td> </tr> <tr> <td>Balance Carry Forward</td> <td></td> <td>AED 125</td> <td></td> </tr> <tr> <td>Transaction 03</td> <td>25/09/2021</td> <td>AED 1,500.00</td> <td></td> </tr> <tr> <td>Interest</td> <td>10/10/2021</td> <td>AED 7.24</td> <td></td> </tr> <tr> <td>Statement Date</td> <td>10/10/2021</td> <td>AED 1132.24</td> <td></td> </tr> </tbody> </table> <p>INTEREST CALCULATION</p> <table border="1" data-bbox="272 1297 1437 1495"> <thead> <tr> <th>Transactions</th> <th>Date</th> <th>No of Days</th> <th>Interest per day</th> <th>Total Interest</th> </tr> </thead> <tbody> <tr> <td>AED 625</td> <td>10/09/2021</td> <td>5</td> <td>AED 0.72</td> <td>AED 3.60</td> </tr> <tr> <td>AED 125</td> <td>15/09/2021</td> <td>26</td> <td>AED 0.14</td> <td>AED 3.64</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>AED 7.24</td> </tr> </tbody> </table> <p><i>*Interest of AED 7.24 out of AED 625 is calculated from statement date</i></p>		Date	Debits	Credits	Transaction 01	15/08/2021	AED 1,000.00		Transaction 02	24/08/2021	AED 1,500.00		Statement Date	10/09/2021	AED 625		Payment	15/09/2021		500	Balance Carry Forward		AED 125		Transaction 03	25/09/2021	AED 1,500.00		Interest	10/10/2021	AED 7.24		Statement Date	10/10/2021	AED 1132.24		Transactions	Date	No of Days	Interest per day	Total Interest	AED 625	10/09/2021	5	AED 0.72	AED 3.60	AED 125	15/09/2021	26	AED 0.14	AED 3.64										AED 7.24
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Changes to the Interest Rates, Charges and Terms and Conditions

Warning: We may change the interest rate or applicable charges unilaterally from time to time by written notice to you. In addition, we have the right to vary any of the other terms and conditions applicable to our relationship by written notice to you.

We will always strive to give you reasonable notice of any changes to the SlicePay T&Cs and MCCC applicable to our relationship. Given the nature of this product, we may be required to make immediate changes to the SlidePay T&Cs and MCCC and therefore there may be instances where we notify you with immediate effect of changes to the SlicePay T&Cs and MCCC.

For more information, please visit our website at: <https://www.dubaifirst.com/en-ae#terms>

Warning:

- If you make only the minimum repayment/payment each period, you will pay more in interest/profit/fees, and it will take you longer to pay off your outstanding balance.
- If you do not pay the SlicePay Payment on the SlicePay Payment Date, a late payment fee may be charged.
- If you do not pay the full amount due, interest in respect of the amount outstanding will accrue at the rate specified in the Schedule of Charges and shall be debited from your card.
- Payment behaviours will be shared with the relevant authorities including the Al Etihad Credit Bureau. If you do not keep up with your payments, this may affect your credit rating, which may limit your ability to access credit and make it more difficult or more expensive to access financing in the future.

Notes:

- Any reference herein to the “Bank” shall be a reference to First Abu Dhabi Bank PJSC. Any capitalized term used in this Key Facts Statement has the meaning given to it in the SlicePay T&Cs and MCCC.
- This is a Key Facts Statement. It is not an offer from the Bank to provide you with a SlicePay Card. All credit cards are offered at the Bank’s sole and absolute discretion. The Bank reserves the right, at any time, without liability or penalty to refuse to provide the same
- The customer shall submit to the Bank all documents that the Bank may require, and must inform the Bank of any change in the information provided at the time of making an initial request
- The Bank reserves the right in its absolute discretion, to add / amend / delete / cancel any of the terms and conditions and will provide the customer with 60 days written notice prior to making such changes.
- All the information / options provided by the Bank are for the purposes of the customers’ informed decision making and this will not be deemed as a specific advice or recommendation.
- The Cardholder shall only utilize a Card for transactions which are legally acceptable in the UAE. The Bank reserves the right to reject any transaction which it believes may cause a breach of this Clause.
- All Card Transactions will be subject to maximum daily restrictions on the number of transactions conducted on a Card as well as the value of such transactions (whether individually or in aggregate).
- Customers can contact the customer care line for the Dubai First products for any queries related to terms and conditions on the following numbers:
 - For inquiries about Dubai First products call 800 33
 - Existing customers can call 04-506 8888 (+971 4 352 8228 from overseas).
- The Schedule of Charges for SlicePay is provided on Dubai First’s website <https://www.dubaifirst.com/en-ae/#fees>
- Consequences for failing to meet the Bank’s terms and conditions at any point either before or during the customer relationship may lead to rejection of request / service or closure or conversion as deemed suitable by the Bank.

Detailed Terms & Conditions

For details, please refer to our terms and conditions provided on Dubai First’s website <https://www.dubaifirst.com/en-ae/#terms>

Acknowledgement

In signing this Key Facts Statement below, I hereby acknowledge that I have:

- (a) received, read, reviewed and understood the Key Facts Statement and the SlicePay T&Cs and the MCCC.

Customer Name	
Customer Signature	
Date	